



Fifth Avenue Family Office LLC

Form CRS Customer Relationship Summary, March 31, 2025

Fifth Avenue Family Office LLC ("Fifth Avenue FO") is registered with the Securities and Exchange Commission ("SEC") as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What Investment Services and advice can you provide me?

We offer Investment Supervisory services to individuals, families, trusts, estates, and charitable organizations. Under this service, we will tailor an investment strategy to your specific needs based on your risk profile and financial situation. We offer this service on a discretionary and non-discretionary basis. If we have discretion, we will choose the securities to be bought and sold and the amount of securities to be bought and sold. If we do not use discretion, the client will make the ultimate decision as to the purchase and/or sale of investments. We will review your account on a weekly basis.

We may also recommend third-party investment advisors who would best fit your needs. Although we will not have discretion over selecting individual investments, we will retain discretion over selecting other advisors. Your relationship with these other advisors will determine whether you or they will make the ultimate investment decisions. We will review your account performance weekly.

For additional information, please see Form ADV Part 2A brochure:

<https://adviserinfo.sec.gov/firm/summary/122448>

Conversation Starters – Ask your financial professional.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including licenses, education, and other qualifications?

What do these qualifications mean?

What fees will I pay?

You will pay an asset-based fee for Investment Supervisory services, the details of which are disclosed in our Form ADV, Part 2A, Item 5, under the fee schedule section. The more assets there are in a retail investor's account, the more a retail investor will pay in fees, and Fifth Avenue FO may, therefore, have an incentive to encourage the retail investor to increase the assets in their account. Client fees are payable in advance and are based on the value of your account at the end of the previous month. Your fee may also be fixed or negotiable.

If a third-party manager has been appointed to manage a portion of your assets, we will only bill or invoice you directly for our fees related to the recommendation, selection, and oversight of the manager. The fees charged by the third-party manager are assessed by such parties and are disclosed in your agreement with the third-party.

You may also be subject to fees imposed by other parties independent from Fifth Avenue FO and/or your third-party advisor. These fees may be imposed by certain investment products such as mutual funds or brokerage commissions imposed by the broker of record for your account for trade executions. These additional fees are exclusive of and in addition to our compensation.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters – Ask your financial professional.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.

Certain financial professionals are licensed to sell insurance and may receive commissions for insurance sales. These commissions are separate from and in addition to the fees you pay us for Investment Supervisory Services. The receipt of commission payments presents a conflict of interest and could give us an incentive to recommend insurance products based on the compensation we receive, rather than an assessment of your needs. We address this conflict by disclosing it to you both here and in Item 5 of our Part 2A. Additionally, as a matter of general policy, we aggressively discourage activities that do not put your interests first and foremost.

Conversation Starters – Ask your financial professional.

How might your conflicts of interest affect me, and how will you address them?

How do your Financial Professionals make money?

Fees are earned for managing client assets. Please refer to the firm's ADV Part 2 regarding the fee schedule. The professionals are paid a payout percentage on the assets they service. They also earn commissions on various insurance products. They do not receive any incentive compensation from any product provider. They do not receive additional compensation for the revenue the firm makes on a professional's recommendations. Certain of our financial professionals receive commissions for the sale of insurance products.

Do your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our financial professionals or here: <https://adviserinfo.sec.gov/firm/summary/122448>



Conversation Starters – Ask your financial professional.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, please request a copy of the FIFTH AVENUE FO Form ADV, Part 2A. If you would like additional, up-to-date information or a copy of this disclosure, please call 239-262-9363. Or a digital copy of this disclosure is available at: <https://adviserinfo.sec.gov/firm/summary/122448>

Conversation Starters – Ask your financial professional.

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?*

